



UNITED STATES OF CARE CAMPAIGN AND ITS AFFILIATE

CONSOLIDATED FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

December 31, 2024

UNITED STATES OF CARE CAMPAIGN AND ITS AFFILIATE

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December 31, 2024

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
United States of Care Campaign and its affiliate

Opinion

We have audited the accompanying consolidated financial statements of United States of Care Campaign and its affiliate (collectively the Organization), which comprise the consolidated statement of financial position as of December 31, 2024, and the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of United States of Care Campaign and its affiliate as of December 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary information on pages 16 – 17 is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements.



HAN GROUP LLC

Washington, DC

May 12, 2025

UNITED STATES OF CARE CAMPAIGN AND ITS AFFILIATE

Consolidated Statement of Financial Position

December 31, 2024

Assets

Cash	\$ 1,142,469
Accounts receivable, net	50,000
Contributions receivable, net	759,627
Investments	6,277,353
Prepaid expenses	88,297
Property and equipment, net	<u>77,285</u>

Total assets	<u>\$ 8,395,031</u>
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Liabilities and Net Assets**Liabilities**

Accounts payable and accrued expenses	\$ 55,792
Refundable advances	<u>192,388</u>

Total liabilities	<u>248,180</u>
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Net Assets

Without donor restrictions	7,151,253
With donor restrictions	<u>995,598</u>

Total net assets	<u>8,146,851</u>
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Total liabilities and net assets	<u>\$ 8,395,031</u>
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UNITED STATES OF CARE CAMPAIGN AND ITS AFFILIATE

Consolidated Statement of Activities

Year Ended December 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Support			
Contributions of cash and other financial assets	\$ 4,856,463	\$ 701,200	\$ 5,557,663
Investment earnings, net	326,261	-	326,261
Contract revenue	240,000	-	240,000
Contributed nonfinancial assets	65,000	-	65,000
Other income	28,160	-	28,160
Net assets released from restrictions:			
Expiration of time restrictions	192,861	(192,861)	-
Satisfaction of purpose restrictions	1,364,202	(1,364,202)	-
Total revenue and support	7,072,947	(855,863)	6,217,084
Operating Expenses			
Program services:			
Policy and External Affairs	2,254,597	-	2,254,597
Communications	930,873	-	930,873
Research and Community Engagement	516,847	-	516,847
Innovations Lab	344,160	-	344,160
Events	265,771	-	265,771
Total program services	4,312,248	-	4,312,248
Supporting services:			
Management and general	1,224,003	-	1,224,003
Fundraising	726,948	-	726,948
Total supporting services	1,950,951	-	1,950,951
Total expenses	6,263,199	-	6,263,199
Change in Net Assets	809,748	(855,863)	(46,115)
Net Assets , beginning of year	6,341,505	1,851,461	8,192,966
Net Assets , end of year	\$ 7,151,253	\$ 995,598	\$ 8,146,851

See accompanying notes.

UNITED STATES OF CARE CAMPAIGN AND ITS AFFILIATE

Consolidated Statement of Functional Expenses

Year Ended December 31, 2024

	Program Services					
	Policy and External Affairs	Communications	Research and Community Engagement	Innovation Lab	Events	Total Program Services
Salaries and benefits	\$ 1,515,085	\$ 587,874	\$ 374,325	\$ 287,109	\$ 191,041	\$ 2,955,434
Professional services	632,360	278,009	119,705	42,338	5,653	1,078,065
Travel and meetings	61,598	2,407	6,903	5,662	58,518	135,088
Dues and subscriptions	14,579	31,366	7,906	2,869	1,618	58,338
Office expenses	20,702	28,415	6,137	3,871	3,094	62,219
Occupancy	4,334	1,671	1,077	813	536	8,431
Other expenses	5,939	1,131	794	1,498	5,311	14,673
Total Expenses	<u>\$ 2,254,597</u>	<u>\$ 930,873</u>	<u>\$ 516,847</u>	<u>\$ 344,160</u>	<u>\$ 265,771</u>	<u>\$ 4,312,248</u>

See accompanying notes.

UNITED STATES OF CARE CAMPAIGN AND ITS AFFILIATE

Consolidated Statement of Functional Expenses (continued)

Year Ended December 31, 2024

	<u>Supporting Services</u>		Total Supporting Services	<u>Total</u>
	<u>Management and General</u>	<u>Fundraising</u>		
Salaries and benefits	\$ 879,554	\$ 456,312	\$ 1,335,866	\$ 4,291,300
Professional services	266,374	234,182	500,556	1,578,621
Travel and meetings	32,941	9,725	42,666	177,754
Dues and subscriptions	13,889	18,465	32,354	90,692
Office expenses	21,021	6,140	27,161	89,380
Occupancy	4,108	1,285	5,393	13,824
Other expenses	6,116	839	6,955	21,628
Total Expenses	<u>\$ 1,224,003</u>	<u>\$ 726,948</u>	<u>\$ 1,950,951</u>	<u>\$ 6,263,199</u>

See accompanying notes.

UNITED STATES OF CARE CAMPAIGN AND ITS AFFILIATE

Consolidated Statement of Cash Flows

Year Ended December 31, 2024

Cash Flows from Operating Activities

Change in net assets	\$ (46,115)
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	27,352
Change in discount on contributions receivable	7,539
Realized and unrealized gain on investments	(909)
Change in operating assets and liabilities:	
Accounts receivable	(12,500)
Contributions receivable	713,444
Other receivables	114,268
Prepaid expenses	(14,740)
Accounts payable and accrued expenses	(25,380)
Refundable advances	192,388
Other liabilities	(114,267)
Net cash provided by operating activities	<u>841,080</u>

Cash Flows from Investing Activities

Purchases of investments	(4,077,619)
Proceeds from sale of investments	3,007,938
Purchases of property and equipment	(68,704)
Sales of property and equipment	<u>101</u>
Net cash used in investing activities	<u>(1,138,284)</u>

Net Decrease in Cash (297,204)

Cash, beginning of year 1,439,673

Cash, end of year \$ 1,142,469

UNITED STATES OF CARE CAMPAIGN AND ITS AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2024

1. Nature of Operations

United States of Care Campaign (USofCare) was incorporated in September 2017 in the District of Columbia. The USofCare was founded by Americans from diverse backgrounds who believe it is time to put health care over politics. The USofCare's mission is to ensure that every single American has access to quality, affordable health care regardless of health status, social need, or income. The USofCare funds its program and supporting services primarily through contributions from institutional partners, individuals, and foundations.

United States of Care Action (the Action Fund) organized exclusively for promotion of the social welfare to enact solutions into law to ensure that everyone has access to quality, affordable health care regardless of health status, social need, or income.

USofCare and the Action Fund (collectively, the Organization) work toward improving healthcare system in the United States of America.

2. Summary of Significant Accounting Policies

Principles of Consolidation

The accompanying consolidated financial statements include the accounts of USofCare and the Action Fund (collectively, the Organization) due to the presence of common control and economic interest. All significant intercompany balances and transactions between USofCare and the Action Fund have been eliminated in the consolidation.

Basis of Accounting

The accompanying consolidated financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP). Consequently, exchange revenue is recognized when earned, and expenses are recognized as obligations are incurred.

Accounts Receivable

Accounts receivable represent amounts due from federal and local government contracts and from tenants. The Organization reviews its accounts receivable and considers historical loss rates along with present and future market conditions to determine the appropriate allowance for credit losses on accounts receivable. No allowance for credit losses is recorded at December 31, 2024 as the amount is not material. Management expects accounts receivable to be collected within one year.

Contributions Receivable

Unconditional contributions expected to be collected within one year are recorded at net realizable value. Unconditional contributions that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using a rate commensurate with the risk identified. Amortization of the discount is included in contributions of cash and other financial assets. Balances are reviewed individually for collectability. At December 31, 2024, the Organization had no allowance for bad debt as management considers all contributions receivable to be fully collectible.

UNITED STATES OF CARE CAMPAIGN AND ITS AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2024

2. Summary of Significant Accounting Policies (continued)

Investments

Investments are measured at fair value and are composed of short-term funds, bond funds, equity funds, and exchange traded funds. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Unrealized gains or losses on investments are determined by the change in fair value at the beginning and end of the reporting period. Investment income is presented net of investment advisory and management fees, if any, on the accompanying consolidated statement of activities. Net realized and unrealized gains or losses on investments are included in net investment income.

Property and Equipment

Property and equipment over \$1,500 with a projected useful life exceeding one year is capitalized and recorded at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets. Leasehold improvements are amortized using the straight-line method over the lesser of the lease term or their estimated useful lives. Expenditures for minor and routine repairs and maintenance are expensed as incurred. Upon retirement or disposal of assets, the cost and accumulated depreciation are eliminated from the accounts and the resulting gain or loss is included in management and general expenses on the accompanying consolidated statement of activities.

Classification of Net Assets

- *Net Assets Without Donor Restrictions* represent funds that are not subject to donor-imposed stipulations and are available for support of the Organization's general operations.
- *Net Assets With Donor Restrictions* represent funds that are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. The Organization did not have any donor-imposed restrictions which are perpetual in nature at December 31, 2024.

Revenue Recognition

Contributions

Contributions without conditions are recognized upon notification of the award and are reported as support with donor restrictions if they are received with donor stipulations that limit the use of donated assets. Contributions with donor-imposed restrictions are reclassified to net assets without donor restrictions when purpose restrictions are met and when time restrictions expire. These reclassifications are reported on the accompanying consolidated statement of activities as net assets released from restrictions.

UNITED STATES OF CARE CAMPAIGN AND ITS AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2024

2. Summary of Significant Accounting Policies (continued)

Revenue Recognition (continued)

Contributions (continued)

Conditional promises to give, that is, those with a measurable performance or other barrier and a right of return, are recognized in revenue once the conditions on which they depend have been met. The Organization has adopted the simultaneous release option for conditional contributions or portions of conditional contributions for which the contribution is received, and the condition is met in the same period. Accordingly, these are recognized as revenue without donor restrictions. Amounts received in advance of the conditions being met are recorded in refundable advances. The Organization had \$192,388 in refundable advances related to conditional contributions and had unrecognized conditional awards of \$204,984 at December 31, 2024.

Donated marketable securities are recognized in contribution revenue at their estimated fair market values at the date of donation. The Organization's policy is to sell donated securities as soon as practical.

Donated Services

Donated services are recognized as revenue and expenses on the accompanying consolidated statement of activities at their estimated fair value at the date of receipt. Donated services are recognized as contributions if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization.

Contract Revenue

Contract revenue is generated by performance under agreements with customers to perform services related to the Organization's nonprofit purpose. Contract fees are generally billed once performance obligations have been met. Revenue is recognized as performance obligations are met. Amounts received in advance of performance obligations being met are recorded in deferred revenue, conversely amounts due for which performance obligations have been met, are recorded in receivables. There was no deferred revenue related to contract revenue at January 1, 2024 or at December 31, 2024.

Functional Allocation of Expenses

The costs of providing program and supporting services have been summarized on a functional basis on the accompanying consolidated statement of activities. The consolidated statement of functional expenses presents expenses by function and natural classification. The Organization incurs expenses that directly relate to, and can be assigned to, a specific program or supporting activity. The Organization also conducts a number of activities which benefit both its program objectives as well as supporting services. These costs, which are not specifically attributable to a specific program or supporting activity, are allocated by management on a consistent basis among program and supporting services benefited based on the distribution of labor. Expenses allocated include salaries and benefits, professional services, travel and meetings, dues and subscriptions, office expenses, occupancy, and other expenses.

UNITED STATES OF CARE CAMPAIGN AND ITS AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2024

2. Summary of Significant Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain amounts reported on the financial statements and accompanying notes. Actual results could differ from those estimates.

3. Concentrations and Contingencies

The Organization's cash is held in accounts at certain commercial financial institutions, the aggregate balance of these, at times, may exceed the Federal Deposit Insurance Corporation (FDIC) limit per depositor, per institution. Amounts in excess of the insured limits are at risk for potential loss. The Organization has not experienced any losses on its cash deposits to date as it relates to FDIC insurance limits. Management periodically assesses the financial condition of the institutions and believes that the risk of any loss is minimal.

The Organization invests funds in a professionally managed portfolio. Such investments are exposed to market and credit risks. Therefore, the Organization's investments may be subject to significant fluctuations in fair value. As a result, the investment balances reported on the accompanying consolidated financial statements may not be reflective of the portfolio's value during subsequent periods.

Revenue from three sources accounted for approximately 88% of the Organization's revenue and support for the year ended December 31, 2024. Additionally, receivables due from two sources comprised 85% of the total contributions receivable at December 31, 2024.

4. Contributions Receivable

Contributions receivable are comprised of unconditional promises to give and are receivable as follows on December 31, 2024:

Receivable within one year	\$ 374,941
Receivable in one to five years	<u>400,000</u>
Total contributions receivable	774,941
Less: unamortized discount	<u>(15,314)</u>
Contributions receivable, net	<u><u>\$ 759,627</u></u>

Multi-year contributions are discounted to their present value with discount rates ranging from 1.39% to 1.58% over the period of the contributions using an estimate of expected cash flows.

UNITED STATES OF CARE CAMPAIGN AND ITS AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2024

5. Investments and Fair Value Measurement

Investments consist of the following at December 31, 2024:

Exchange traded funds	\$ 5,301,958
Bond funds	974,968
Short-term funds	<u>427</u>
Total investments	<u>\$ 6,277,353</u>

The three levels of the fair value hierarchy are described as follows:

- *Level 1* – Based on unadjusted, quoted market prices in active markets for identical assets or liabilities accessible at the measurement date.
- *Level 2* – Based on inputs, other than quoted prices included in Level 1, that are observable for the asset or liability, either directly or indirectly, such as quoted prices for similar assets or liabilities in active markets.
- *Level 3*: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The following is a summary of input levels used to determine fair values, measured on a recurring basis, of investments at December 31, 2024:

	Level 1	Total
Exchange traded funds	\$ 5,301,958	\$ 5,301,958
Bond funds	974,968	974,968
Short-term funds	<u>427</u>	<u>427</u>
Total investments	<u>\$ 6,277,353</u>	<u>\$ 6,277,353</u>

6. Property and Equipment

The Organization held the following property and equipment at December 31, 2024:

Computer and software	<u>\$ 162,492</u>
Total property and equipment	162,492
Less: accumulated depreciation	<u>(85,207)</u>
Property and equipment, net	<u>\$ 77,285</u>

UNITED STATES OF CARE CAMPAIGN AND ITS AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2024

7. Contributed Nonfinancial Assets

The following table summarizes the Organization's donated services by major category for the year ended December 31, 2024:

<u>Donated Services</u>	<u>Amount</u>	<u>Usage in Programs/ Activities</u>	<u>Fair Value Techniques and Inputs</u>
Support Services	\$ 65,000	Innovation Lab	Standard rates of the donating firm for services.
Total donated services	<u>\$ 65,000</u>		

There were no donor restrictions on the use of donated services and no donated services were monetized in the year ended December 31, 2024.

8. Net Assets With Donor Restrictions

Net assets with donor restrictions were restricted for the following at December 31, 2024:

Subject to passage of time	\$ 519,286
Subject to expenditures for specific purposes:	
New public option	<u>476,312</u>
Total net assets with donor restrictions	<u>\$ 995,598</u>

During the year ended December 31, 2024, releases from net assets with donor restrictions were for the following:

Expiration of time restrictions	\$ 192,861
Satisfaction of purpose restrictions:	
New public option	<u>1,364,202</u>
Total net assets released from donor restrictions	<u>\$ 1,557,063</u>

UNITED STATES OF CARE CAMPAIGN AND ITS AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2024

9. Liquidity and Availability of Resources

The following schedule reflects the Organization's financial assets as of December 31, 2024, reduced by amounts not available for general use within one year. All financial assets listed below are considered to be convertible to cash within one year.

Financial assets:	
Cash	\$ 1,142,469
Contributions receivable within one year	374,941
Accounts receivable, net	50,000
Investments – short-term	<u>1,059,175</u>
Total financial assets	2,626,585
Less those unavailable for general expenditures within one year due to:	
Donor-imposed restrictions on the financial assets	<u>(995,598)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 1,630,987</u>

The Organization's policy is to structure its financial assets to become available as general expenditures, liabilities, and other obligations become due, operating within a prudent range of financial soundness and stability while maintaining and monitoring reserves to provide reasonable assurance that long-term goals will continue to be met. In addition, the Organization has long-term investments at December 31, 2024 of approximately \$5.2 million which may be utilized with board authorization should the need arise.

10. Related Party Transactions

United States of Care Action (the Action Fund), a not-for-profit organization as defined in section 501(c)(4) of the Internal Revenue Code, is related to the Organization through common management and one common board member. The entities share office space, employees and related office expenses under a resource sharing and expense reimbursement agreement. The Organization allocated \$698,235 of expenses to the Action Fund and the Action Fund paid \$500,799 to the Organization during the year ended December 31, 2024. At December 31, 2024, the amount due from the Action Fund was \$311,704 and is eliminated in the accompanying consolidated statement of financial position.

11. Retirement Plan

The Organization maintains a Section 403(b) defined contribution plan (the Plan) which is available to all employees who meet certain age and length of service requirements. Subject to certain limitations, participants may elect to make pre-tax contributions up to the maximum permitted by law. In addition, the Organization makes discretionary matching contributions of up to 5% of all eligible employees' compensation. The Organization contributed \$178,480 to the Plan during the year ended December 31, 2024 which is included in salaries and related expenses on the accompanying consolidated statement of functional expenses.

UNITED STATES OF CARE CAMPAIGN AND ITS AFFILIATE

Notes to Consolidated Financial Statements

December 31, 2024

12. Income Taxes

USofCare and the Action Fund are both nonprofit organizations and are exempt from federal taxes on income other than net unrelated business income under Sections 501(c)(3) and 501(c)(4), respectively, of the Internal Revenue Code. No provision for federal or state income taxes is required for the year ended December 31, 2024, as the Organization had no taxable net unrelated business income.

The Organization follows authoritative guidance relating to accounting for uncertainty in income taxes included in ASC Topic 740-10, *Income Taxes*. These provisions provide consistent guidance for the accounting for uncertainty in income taxes recognized in an entity's financial statements and prescribe a threshold of "more likely than not" for recognition and derecognition of tax positions taken or expected to be taken in a tax return. It is the Organization's policy to recognize interest and/or penalties related to uncertain tax positions, if any, in income tax expenses.

The Organization performed an evaluation of uncertain tax positions for the year ended December 31, 2024 and determined that there were no matters that would require recognition in the financial statements or that may have any effect on its tax-exempt status. The statute of limitations generally remains open for three tax years with the U.S. federal jurisdiction or the various states and local jurisdictions in which the Organization files tax returns.

13. Subsequent Events

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through May 12, 2025, the date the financial statements were available to be issued. There were no subsequent events that require recognition of, or disclosure in, the financial statements.

SUPPLEMENTARY INFORMATION

UNITED STATES OF CARE CAMPAIGN AND ITS AFFILIATE

Consolidating Schedule of Financial Position

December 31, 2024

	United States of Care	United States of Care Action	Eliminations	Consolidated
Assets				
Cash	\$ 575,124	\$ 567,345	\$ -	\$ 1,142,469
Accounts receivable, net	50,000	-	-	50,000
Contributions receivable, net	759,627	-	-	759,627
Due from affiliate	311,704	-	(311,704)	-
Investments	6,277,353	-	-	6,277,353
Prepaid expenses	85,797	2,500	-	88,297
Property and equipment, net	77,285	-	-	77,285
Total assets	<u>\$ 8,136,890</u>	<u>\$ 569,845</u>	<u>\$ (311,704)</u>	<u>\$ 8,395,031</u>
Liabilities and Net Assets				
Liabilities				
Accounts payable and accrued expenses	\$ 40,647	\$ 15,145	\$ -	\$ 55,792
Due to affiliate	-	311,704	(311,704)	-
Refundable advances	-	192,388	-	192,388
Total liabilities	<u>40,647</u>	<u>519,237</u>	<u>(311,704)</u>	<u>248,180</u>
Net Assets				
Without donor restrictions	7,175,232	(23,979)	-	7,151,253
With donor restrictions	921,011	74,587	-	995,598
Total net assets	<u>8,096,243</u>	<u>50,608</u>	<u>-</u>	<u>8,146,851</u>
Total liabilities and net assets	<u>\$ 8,136,890</u>	<u>\$ 569,845</u>	<u>\$ (311,704)</u>	<u>\$ 8,395,031</u>

UNITED STATES OF CARE CAMPAIGN AND ITS AFFILIATE

Consolidating Schedule of Activities

December 31, 2024

	United States of Care	United States of Care Action	Eliminations	Consolidated
Revenue and Support				
Contributions of cash and other financial assets	\$ 5,436,851	\$ 120,812	\$ -	\$ 5,557,663
Investment earnings, net	326,261	-	-	326,261
Contract revenue	240,000	-	-	240,000
Contributions of nonfinancial assets	65,000	-	-	65,000
Other income	28,160	-	-	28,160
Net assets released from restrictions:				
Expiration of time restrictions	-	-	-	-
Satisfaction of purpose restrictions	-	-	-	-
Total revenue and support	6,096,272	120,812	-	6,217,084
Operating Expenses				
Program services:				
Policy and External Affairs	1,684,283	570,314	-	2,254,597
Communications	874,463	56,410	-	930,873
Research & Community Engagement	465,943	50,904	-	516,847
Innovation Lab	344,160	-	-	344,160
Events	265,481	290	-	265,771
Total program services	3,634,330	677,918	-	4,312,248
Supporting services:				
Management and general	1,196,893	27,110	-	1,224,003
Fundraising	720,880	6,068	-	726,948
Total supporting services	1,917,773	33,178	-	1,950,951
Total expenses	5,552,103	711,096	-	6,263,199
Change in Net Assets	544,169	(590,284)	-	(46,115)
Net Assets , beginning of year	7,552,074	640,892	-	8,192,966
Net Assets , end of year	\$ 8,096,243	\$ 50,608	\$ -	\$ 8,146,851